

CITY OF GREENSBORO
HOTEL/MOTEL TAX FUND
1-Dec-09

FISCAL YEAR	PERCENT	ROOM	INTEREST	CVB - CITY	CITY	TOTAL	DEBT	CAPITAL	MARKETING	NET	FUND	FUND BALANCE	
	INC. (DEC.)	OCCUPANCY TAX	& OTHER REVENUE	CAPITAL ACCT. (1)	INTERFUND (2) (4)		SERVICE/ FEES	OUTLAY (1) LOAN PMT (2)(4)		REVENUE (EXPENSE)		BALANCE	RESTRICTED
FY 91-92	-	\$ 1,121,250	\$ 47,042	\$ -	\$ -	\$ 1,168,292	\$ (55,511)	\$ -	\$ -	\$ 1,112,781	\$ 1,112,781	\$ 94,359	\$ 1,018,422
FY 92-93	10.2%	1,236,129	755,884	279,330	-	2,271,343	(153,333)	(759,312)	-	1,358,698	2,471,479	309,410	2,162,069
FY 93-94	11.2%	1,374,105	104,874	117,322	-	1,596,301	(902,522)	(257,835)	-	435,944	2,907,423	190,760	2,716,663
FY 94-95	11.0%	1,525,045	117,952	117,322	-	1,760,319	(1,555,467)	(75,091)	-	129,761	3,037,184	123,884	2,913,300
FY 95-96	12.3%	1,712,154	51,190	117,322	-	1,880,666	(2,330,119)	(2,500)	-	(451,953)	2,585,231	135,186	2,450,045
FY 96-97	15.2%	1,972,001	162,166	117,322	-	2,251,489	(2,778,944)	-	-	(527,455)	2,057,776	160,938	1,896,838
FY 97-98	8.1%	2,132,096	147,863	117,322	-	2,397,281	(2,954,631)	-	-	(557,350)	1,500,426	176,612	1,323,814
FY 98-99	13.7%	2,423,205	60,771	117,322	-	2,601,298	(2,983,383)	-	-	(382,085)	1,118,341	197,466	920,875
FY 99-00	6.9%	2,590,553	318,602	87,991	-	2,997,146	(3,060,914)	-	-	(63,768)	1,054,573	198,707	855,866
FY 00-01	4.3%	2,700,853	50,310	-	-	2,751,163	(3,145,227)	-	-	(394,064)	660,509	212,260	448,249
FY 01-02	-7.7%	2,493,777	18,782	-	-	2,512,559	(2,680,304)	-	(10,000)	(177,745)	482,764	189,659	293,105
FY 02-03	5.2%	2,623,791	13,014	250,000	-	2,886,805	(2,725,921)	-	-	160,884	643,648	214,181	429,467
FY 03-04	-2.0%	2,572,271	2,314	250,000	-	2,824,585	(2,685,484)	-	(169,000)	(29,899)	613,749	189,819	423,930
FY 04-05	6.3%	2,734,573	14,232	-	-	2,748,805	(2,997,220)	-	(19,000)	(267,415)	346,334	207,414	138,920
FY 05-06	6.8%	2,920,464	-	900,000	-	3,820,464	(3,363,680)	-	(200,000)	256,784	603,118	264,710	338,408
FY 06-07	-1.5%	2,878,116	339	700,000	-	3,578,455	(3,568,667)	-	(200,000)	(190,212)	412,906	252,977	159,929
FY 07-08	6.1%	3,053,141	-	600,000	-	3,653,141	(3,488,091)	-	(200,000)	(34,950)	377,956	243,081	134,875
2% Est. Growth													
FY 08-09	-9.6%	2,760,548	-	500,000	250,000	3,510,548	(3,279,271)	-	(200,000)	31,277	409,233	204,337	204,896
FY 09-10	2.0%	2,815,760	-	450,000	-	3,265,760	(3,033,320)	-	(200,000)	32,440	441,673	208,424	233,249
FY 10-11	2.0%	2,872,080	-	450,000	-	3,322,080	(3,249,721)	-	(200,000)	(127,641)	314,032	212,592	101,440
FY 11-12	2.0%	2,929,520	-	450,000	140,000	3,519,520	(3,415,295)	-	(200,000)	(95,775)	218,257	216,844	1,413
FY 12-13	2.0%	2,988,110	-	-	-	2,988,110	(1,863,881)	(578,000)	(200,000)	346,229	564,486	221,181	343,305
FY 13-14	2.0%	3,047,870	30,000	-	-	3,077,870	(1,616,479)	-	(200,000)	1,261,391	1,825,877	225,605	1,600,272
FY 14-15	2.0%	3,108,830	64,000	-	-	3,172,830	(1,599,088)	-	(200,000)	1,373,742	3,199,619	230,117	2,969,502
FY 15-16	2.0%	3,171,010	102,000	-	-	3,273,010	(1,572,710)	-	(200,000)	1,500,300	4,699,919	234,719	4,465,200
FY 16-17	2.0%	3,234,430	201,200	-	-	3,435,630	(32,344)	-	(200,000)	3,203,286	7,903,205	239,413	7,663,792

Note 1: Capital outlay includes SEC riser seating and indoor track acquired by lease-purchase agreement funded from City Capital account.

Note 2: Beginning FY 01-02, up to \$200,000 annually is available to Greensboro Coliseum for use as rent subsidy for multiple day events.

In FY 02-03 City General Fund advanced \$188,000 to Coliseum for marketing expenses, to be reimbursed when funds are available.

Note 3: Beginning FY 02-03, City Capital funds are paying a portion of debt service due to decline in revenue FY 01-02 to date.

Note 4: Beginning FY 08-09, City is loaning funds to Hotel/Motel Tax Fund to pay a portion of debt service due to decline in revenue FY 01-02 to date.